

FOR IMMEDIATE RELEASE

AGREE REALTY ANNOUNCES FOURTH QUARTER 2016 EARNINGS RELEASE DATE AND CONFERENCE CALL INFORMATION

Bloomfield Hills, MI, January 18, 2017 -- Agree Realty Corporation (NYSE: ADC) (the "Company") today announced that it will release its fourth quarter and full year 2016 operating results after the market closes on Thursday, February 23, 2017. A conference call to discuss the Company's operating results is scheduled for Friday, February 24, 2017 at 9:00 AM eastern time. Interested parties and shareholders may access the call via teleconference or webcast:

Teleconference: USA Toll Free (866) 363-3979

International (412) 902-4206

Webcast: https://www.webcaster4.com/Webcast/Page/408/19317

To participate, please dial-in or log-on at least five minutes prior to the scheduled time.

A live webcast of the Earnings Call will also be available through the Company's website. To access, log on to http://www.agreerealty.com and go to the Invest section five minutes prior to the call.

A replay of the conference call webcast will be archived and available online through the Invest section of http://www.agreerealty.com.

About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust primarily engaged in the acquisition and development of properties net leased to industry-leading retail tenants. The Company currently owns and operates a portfolio of 367 properties, located in 43 states and containing approximately 7.1 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol "ADC". For additional information, please visit www.agreerealty.com.

Contact:

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