

FOR IMMEDIATE RELEASE



CONTACT: Brian Dickman  
Chief Financial Officer  
(248) 737-4190

## **AGREE REALTY ANNOUNCES INCREASED QUARTERLY CASH DIVIDEND**

---

BLOOMFIELD HILLS, MI (May 4, 2015) - Agree Realty Corporation (NYSE: ADC) announced today that its Board of Directors has declared a second quarter 2015 common stock dividend in the amount of \$0.465 per share, an increase of 3.3% over the previous quarterly dividend. The dividend is payable July 14, 2015 to shareholders of record at the close of business on June 30, 2015.

### **About Agree Realty Corporation**

Agree Realty is primarily engaged in the acquisition and development of properties net leased to industry leading retail tenants. The Company currently owns and operates a portfolio of 238 properties, located in 39 states and containing approximately 4.7 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol ~~ADC~~ ADC+.

For additional information, visit the Company's home page at [www.agreerealty.com](http://www.agreerealty.com).