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FOR IMMEDIATE RELEASE

**AGREE REALTY ANNOUNCES THIRD QUARTER 2016
EARNINGS RELEASE DATE AND CONFERENCE CALL INFORMATION**

Bloomfield Hills, MI, October 3, 2016 -- Agree Realty Corporation (NYSE: ADC) (the "Company") announced today that it will release its third quarter 2016 operating results after the market closes on Monday, October 24, 2016. A conference call to discuss the Company's operating results is scheduled for Tuesday, October 25, 2016 at 9:00 AM eastern time. Interested parties and shareholders may access the call via teleconference or webcast:

Teleconference: USA Toll Free (866) 363-3979
 International (412) 902-4206

Webcast: <https://www.webcaster4.com/Webcast/Page/408/17591>

To participate, please dial-in or log-on at least five minutes prior to the scheduled time.

A live webcast of the Earnings Call will also be available through the Company's website. To access, log on to <http://www.agreerealty.com> and go to the Invest section five minutes prior to the call.

A replay of the conference call webcast will be archived and available online through the Invest section of <http://www.agreerealty.com>.

About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust primarily engaged in the acquisition and development of properties net leased to industry-leading retail tenants. The Company currently owns and operates a portfolio of 341 properties, located in 43 states and containing approximately 6.7 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol "ADC". For additional information, please visit www.agreerealty.com.

Contact:

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