

FOR IMMEDIATE RELEASE**JOEY AGREE NAMED WINNER OF EY'S ENTREPRENEUR OF THE YEAR AWARD IN MICHIGAN AND
NORTHWEST OHIO REGION**

Bloomfield Hills, MI, July 5, 2018 -- EY today announced that Joey Agree, President & CEO of Agree Realty Corporation has been named the winner in the Real Estate and Construction category for the Entrepreneur Of The Year 2018 Award in the Michigan and Northwest Ohio region. The award recognizes entrepreneurs who excel in areas such as innovation, financial performance and personal commitment to their businesses and communities. Joey Agree was selected by an independent panel of judges, and the award was presented at a special gala event at the DIA on June 27, 2018.

As a Michigan and Northwest Ohio region award winner, Joey Agree is now eligible for consideration for the Entrepreneur Of The Year 2018 National Awards. Award winners in several national categories, as well as the Entrepreneur Of The Year National Overall Award winner, will be announced at the Entrepreneur Of The Year National Awards gala in Palm Springs, California, on November 10, 2018. The awards are the culminating event of the Strategic Growth Forum®, the nation's most prestigious gathering of high-growth, market-leading companies.

Entrepreneur Of The Year, founded by EY, is the world's most prestigious business awards program for entrepreneurs, chosen from an independent panel of judges including entrepreneurs and prominent leaders from business, finance, and the local community. The program makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global awards program of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities and more than 60 countries. ey.com/eoy.

About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust primarily engaged in the acquisition and development of properties net leased to industry-leading retail tenants. The Company currently owns and operates a portfolio of 481 properties, located in 44 states and containing approximately 9.3 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol "ADC". For additional information, please visit www.agreerealty.com.

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