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FOR IMMEDIATE RELEASE

**AGREE REALTY TO RING THE CLOSING BELL® AT THE NEW YORK STOCK EXCHANGE
TO COMMEMORATE 25TH ANNIVERSARY OF ITS INITIAL PUBLIC OFFERING**

Bloomfield Hills, MI, April 8, 2019 -- Agree Realty Corporation (NYSE: ADC) (the “Company”) today announced that the Company’s Leadership Team and Board of Directors will ring The Closing Bell® at the New York Stock Exchange on Monday, April 15, 2019 to celebrate the 25th anniversary of its listing on the New York Stock Exchange.

“We are honored to participate in The Closing Bell® ceremony and are extremely proud of our Company’s accomplishments during the past quarter century as a public company,” said Joey Agree, President and Chief Executive Officer of Agree Realty Corporation. “During the past 25 years, we have delivered compounded average annual total shareholder returns of 13.5% to our loyal shareholders while transforming our portfolio from 17 community shopping centers to nearly 700 retail net lease assets today.”

In addition to live television coverage of The Closing Bell® ceremony, a live webcast of the ceremony will be available for viewing on the New York Stock Exchange’s website at www.nyse.com/bell.

About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust primarily engaged in the acquisition and development of properties net leased to industry-leading retail tenants. The Company currently owns and operates a portfolio of 694 properties, located in 46 states and containing approximately 11.9 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol “ADC”. For additional information, please visit www.agreerealty.com.

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