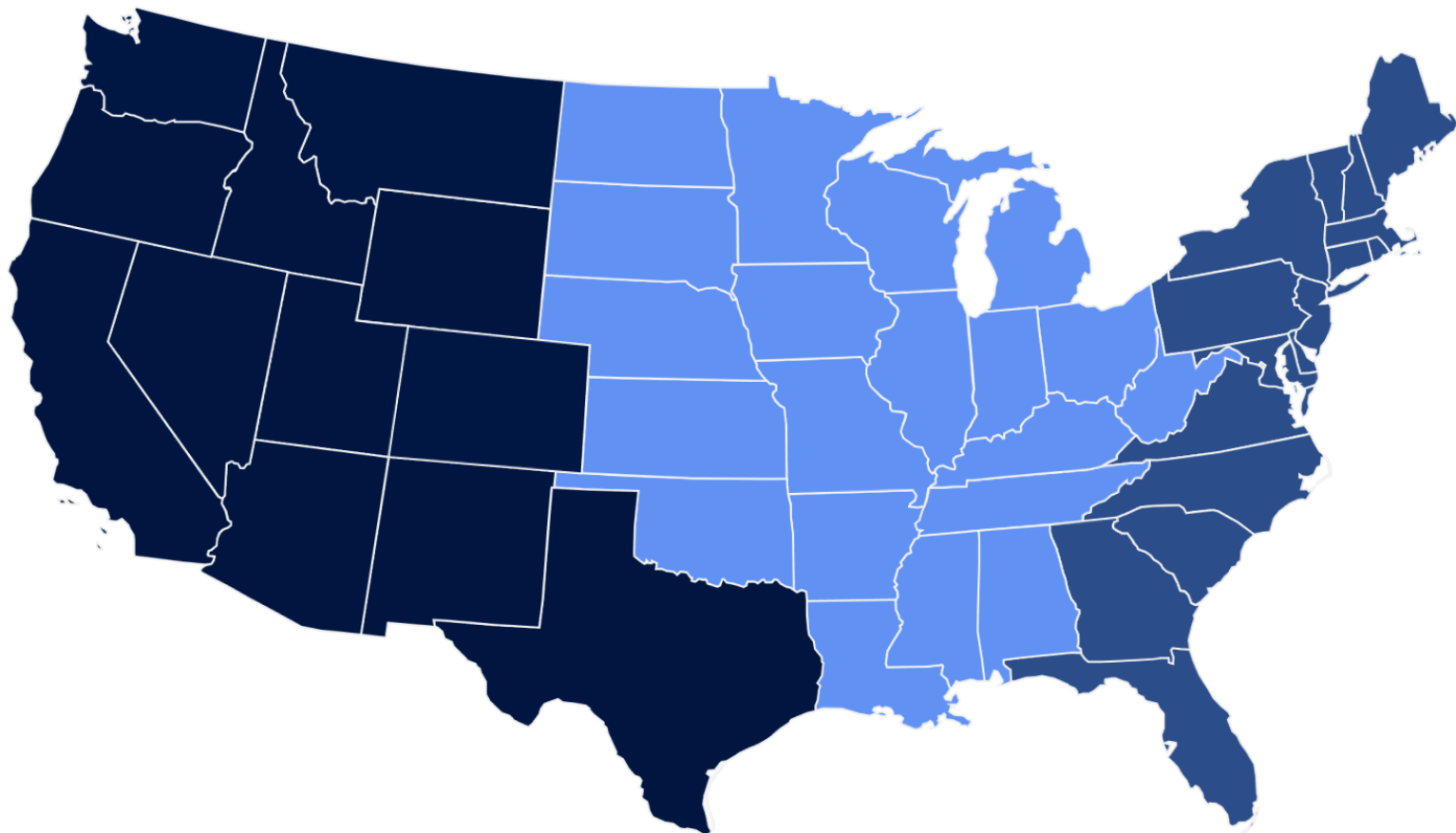


TARGETING RETAIL NET LEASE ACQUISITION OPPORTUNITIES



WESTERN REGION

Jeff Williams | VP
D: 248.480.0272
E: jeff@agreerealty.com

Riley Kennedy | Associate
D: 248.480.0258
E: rkennedy@agreerealty.com

CENTRAL REGION

Andrew Bell | Director
D: 248.480.0261
E: andrew@agreerealty.com

Jessica Cingel | Associate
D: 248.480.0263
E: jcingel@agreerealty.com

EASTERN REGION

Ryan Cockerill | VP
D: 248.480.0256
E: rcockerill@agreerealty.com

**Regions based on broker location*

Why ADC?

- Real estate investment trust (REIT)
- Publicly traded (NYSE: ADC)
- Over 760 Assets | 46 States | 13.4 million SF
- Over \$3 billion acquired
- In-house real estate expertise
- Institutional access to capital
- Flexibility for complex deal structures
- Assumable debt
- Forward commitments

Acquisition Criteria

- Net lease retail
 - Single-tenant assets
 - Multi-tenant assets
 - Portfolios
- National, super-regional, creditworthy tenants
- \$2 - \$30 million per asset
- Sale-leasebacks
- Short or long-term leases
- Rent Escalations

AGREE REALTY CORPORATION



SOURCE A DEAL THAT IS
≥ \$7.5 MILLION & ADC WILL
SEND YOU TO ICSC RECON

INCLUDES: ATTENDEE REGISTRATION
FIRST CLASS AIRFARE
3 NIGHTS IN THE LANAI SUITE



***NEEDS TO CLOSE BY DECEMBER 31, 2019**

*Terms and Conditions: This email should be considered an invitation to participate in a commission bonus program between Agree Realty Corporation ("Agree") and independent real estate brokers within the United States and should not be considered as a contract or agreement between Agree and you. The opportunity to earn the RECon Incentive is available only to brokers who source a Qualified Transaction (≥ \$7,500,000.00) after the date of this email which closes by December 31, 2019 and enter into a written commission agreement with Agree which is satisfactory to Agree in all respects ("Qualified Brokers"). A Qualified Broker is entitled to only one (1) RECon Incentive regardless of the number of Qualified Transactions he/she sources to Agree. In no way should the offering of the RECon Incentive be deemed to have been endorsed by or include any involvement of The Cosmopolitan of Las Vegas. By claiming the RECon Incentive the Qualified Broker releases and agrees to hold Agree, its affiliated companies, officers, directors, members, employees and agents harmless from and against any and all claims and liability arising out of the acceptance, receipt or use of the RECon Incentive, including without limitation, all claims and liabilities based on any personal injury, property damages or loss, or death or any tax liabilities in relation to the RECon Incentive and/or the use or enjoyment of same. Qualified Brokers who present a Qualified Transaction will be required to execute a release of liability consistent with the release language herein before receiving the RECon Incentive. No substitution of the RECon Incentive, or transfer of the right to receive the RECon Incentive is permitted. Any disputes, claims and causes of action arising out of, or connected with, the RECon Incentive, or with this email shall be resolved individually, without resort to any form of class action, and exclusively through binding arbitration to be held at or near Detroit, Michigan before a single arbitrator selected by mutual agreement of the parties, or, if the parties cannot agree, by selecting from a list provided by the American Arbitration Association.

TARGET RETAIL TENANTS

RETAIL TENANTS

- ✓ 7-Eleven
- ✓ ALDI
- ✓ America's Tire
- ✓ AutoZone
- ✓ Best Buy
- ✓ Big Lots
- ✓ Big O Tires
- ✓ Bridgestone / Firestone
- ✓ Burlington Coat Factory
- ✓ CarMax
- ✓ Casey's General Store
- ✓ Circle K/The Pantry
- ✓ Cumberland Farms
- ✓ Discount Tire
- ✓ DSW
- ✓ FedEx
- ✓ Five Below
- ✓ Fry's Food
- ✓ Gerber Collision
- ✓ Gerbes
- ✓ Giant Eagle
- ✓ Goodyear
- ✓ Harris Teeter
- ✓ H-E-B
- ✓ Hobby Lobby
- ✓ Home Depot
- ✓ Hy-Vee
- ✓ King Soopers
- ✓ Kirklands
- ✓ Kroger
- ✓ Kwik Trip
- ✓ La-Z-Boy
- ✓ Lowe's
- ✓ Lucky's
- ✓ Merchant's
- ✓ Michaels
- ✓ NAPA Auto Parts
- ✓ Northern Tool
- ✓ Nordstrom Rack
- ✓ NTB
- ✓ Old Navy
- ✓ O'Reilly Auto Parts
- ✓ Panera Bread
- ✓ Publix
- ✓ QuikTrip
- ✓ RaceTrac
- ✓ Ralph's
- ✓ Ross Dress For Less
- ✓ Royal Farms
- ✓ Ruler Foods
- ✓ Saks Off Fifth
- ✓ Sheetz
- ✓ Smith's Food & Drug
- ✓ Spec's Liquor
- ✓ Sprout's Farmers Market
- ✓ Sunbelt Rentals
- ✓ SuperAmerica
- ✓ Target
- ✓ Tire Kingdom
- ✓ TJ Maxx / Marshalls / Homegoods
- ✓ Total Wine
- ✓ Trader Joe's
- ✓ ULTA
- ✓ United Rentals
- ✓ Walmart
- ✓ Wawa
- ✓ Wegmans
- ✓ Whole Foods
- ✓ WinCo